

Pursuant to Chapter 20 of the Acts of 2021, the meeting shall be held remotely. Board members and members of the public can access the meeting by accessing the link:

<https://zoom.us/j/5468969127?pwd=U0F1WVNbd2FGZk9vWnFEMzBMjYmtjUT09> Meeting ID: 546 896 9127 - Passcode: 3068 or One tap mobile+13017158592; Dial by your location +1 301 715 8592 US (Washington, DC); +1 312 626 6799 US (Chicago); +1 646 558 8656 US (New York); +1 253 215 8782 US (Tacoma); +1 346 248 7799 US (Houston); +1 669 900 9128 US (San Jose) - Meeting ID: 546 896 9127 - Passcode: 3068

Find your local number: <https://zoom.us/j/5468969127?pwd=U0F1WVNbd2FGZk9vWnFEMzBMjYmtjUT09>

Agenda **Concord Retirement Board** **Tuesday, November 23, 2021**
Meeting will be held remotely via Zoom Meeting ID no.: 546 896 9127 – passcode: 3068 at 8:30 a.m.

Minutes - August 24, 2021

Payroll –

| | |
|-----------------------|----------------------------|
| Pension: | \$749,020.22 |
| Annuity: | <u>\$ 199,827.02</u> |
| Total Payroll: | <u>\$948,847.24</u> |

Expenses:

| | | |
|---------------------|--------------------------------------|--------------------|
| Russell Investments | Invoice No.: 20210930-233-A | \$86,131.09 |
| ADP, Inc. | Invoice No.: 589552569 | \$ 2,076.80 |
| REAFS Edge, LLC | December 2021 monthly rent | \$ 2,300.00 |
| Staples | Invoice No.: 1638650938 | \$ 444.20 |
| Comerica | Invoice No.: 471680 – custodial fees | <u>\$ 1,287.97</u> |
| Comcast | Invoice No.: 134689265 | \$ 447.98 |
| Comcast | Account No.: 8773103840334254 | <u>\$ 138.23</u> |

Total: **\$92,826.27**

New Members

| Name | Unit | Department | Position | Hire Date | Group |
|----------------|--------|------------|-----------------|------------|-------|
| Joseph Chudnof | School | CPS | Tutor | 10/01/2021 | 1 |
| Connor Chagnon | Town | CPW | Equip. Operator | 08/23/2021 | 1 |
| Richard Murphy | School | CPS | SPED Tutor | 08/30/2021 | 1 |

Rehired

| | | | | | |
|---------------------|--------|------------|--------------------|------------|---|
| Denise Athy | School | CPS/CCRSD | A/P Specialist | 10/20/2021 | 1 |
| Marissa Moore | School | CPS | Tutor | 10/21/2021 | 1 |
| Katie Newt | School | CPS | Cook | 10/25/2021 | 1 |
| Mary Lou Carney | Town | Town Clerk | Asst. Town Clerk | 10/12/2021 | 1 |
| Matthew Bissonnette | School | CCRSD | Exec. Chef | 10/12/2021 | 1 |
| Timalyn Rassias | Town | Fire | Senior Dept. Clerk | 09/07/2021 | 1 |
| Jeffrey Murawski | Town | CPW | W/S Superintendent | 11/01/2021 | 1 |
| Ann Breckenridge | School | CPS | SPED Tutor | 10/25/2021 | 1 |

(Rehired)

| | | | | | |
|------------------|------|--------------|--------------------------|------------|---|
| Matthew McNamara | Town | CMLP | Lineworker 3 | 03/18/2020 | 4 |
| Adam LaPoint | Town | Recreation | Assist. Rec. Direc. | 11/01/2021 | 1 |
| Casey Mellin | Tonw | Plan/LandMgt | Assist. Pub. Health Dir. | 10/25/2021 | 1 |

New Retirements

| Name | Unit/Group | Department | Position | Retirement Date | Service |
|-------------------|------------|------------|------------|-----------------|---------|
| Katherine O'Toole | School/1 | CPS | SPED Tutor | 11/01/2021 | 13.0833 |

Refunds/Rollovers

| Name | Unit/Group | Department | Position | Amount | Service |
|---|------------|----------------|------------|--------------------|---------|
| Patricia Dee | School/1 | Transportation | Bus Driver | | |
| Option B Refund: | | | | | |
| Leonard Dee | | | | \$21,654.07 | |
| To IRS: | | | | \$ 5,413.52 | |
| John Rogers | Town/1 | CPW | W/S Super. | \$49,485.24 | 4.4167 |
| Rollover to Fidelity Investments IRA | | | | | |

Transfers to other Systems

| Name | Unit/Group | Department | Position | Amount | Service |
|---|------------|------------|---------------------|-------------|----------|
| Jason Jacoby | Town/4 | CMLP | Lineworker | \$66,776.88 | 7.6667 |
| Transferring to Reading | | | | | |
| Maureen Belt | Town/1 | Rec./Beede | Recreation Clerk | \$40,665.00 | 13.16667 |
| Transferring to Middlesex County Retirement System | | | | | |
| Michael Allain | Town/4 | Fire | Firefighter | \$44,981.85 | 5.5833 |
| Transferring to Cambridge Retirement | | | | | |
| Kallie Koppenal | Town/4 | Police | Police Officer/Det. | \$62,657.22 | 11.3334 |
| Transferring to State Board of Retirement | | | | | |
| Taylor Soberg | Town/4 | Fire | Firefighter/EMT | \$50,274.88 | 6.4167 |
| Transferring to Cambridge Retirement | | | | | |
| Sheri Flanagan | School/1 | CCRS | SPED Tutor | \$32,305.02 | 12.8333 |
| Transferring to Middlesex County Retirement System | | | | | |
| Jessica Natale | School/1 | CPS | Tutor | \$26,429.85 | 7.5000 |
| Transferring to Brockton Retirement System | | | | | |

DEATHS:

Charles Alves – born April 2, 1937. Charles became a member of the Concord Retirement System on January 7, 1991 as a School Bus Driver for the Concord-Carlisle Regional School District. Charles worked in this position for over 14 years before retiring on May 20, 2005. Charles passed away on November 11, 2021 at the age of 84.

- Acadian Investment Manager Review
- Investment Consultant Review
- PERAC Memo #29/2021 – Expansion of Post-Retirement Work in the Public Sector
- PERAC Memo #30/2021 – Investment Fraud Alert
- PERAC Memo #31/2021 – 2021 Pension Fraud Prevention Campaign
- **Executive Session under Purpose 7 of the Open Meeting Law:** “To comply with, or act under the authority of, any general ... law ...”, that law being Exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute and unwarranted invasion of personal privacy. The Board will reconvene in Open Session solely for the purpose of adjournment.